

# 1998 Citizens Clean Elections Fund Schedule for Corporate Taxpayers

(Taxpayers Filing Forms 99T, 120, and 120S)

ATTACH THIS SCHEDULE TO THE FRONT OF THE TAX RETURN

Otherwise, mail to: Arizona Department of Revenue, PO Box 29081, Phoenix AZ 85038-9081

For taxable year beginning \_\_\_\_\_, 19\_\_\_\_, and ending \_\_\_\_\_, 19\_\_\_\_.

Name	Federal employer ID number
Number and street	
City or town, state and ZIP code	

For DOR use only	
88	
81	66

SEE INSTRUCTIONS BELOW FOR LINES A, B, AND C.

## A1. Direct \$5 of tax to Citizens Clean Elections Fund. A1

A2.	Tax Reduction (up to \$5)	A2	\$	00
B.	Donation (eligible for Clean Elections Fund Tax Credit on the 1999 tax return)	B	\$	00
C.	Clean Elections Fund Tax Credit	C	\$	00

Proposition 200, the Citizens Clean Elections Act, was passed by the voters on November 3, 1998, and certified by the U.S. Department of Justice on February 16, 1999. The Citizens Clean Elections Fund will provide funding to each participating candidate who qualifies for clean campaign funding under the provisions of the act. The act allows a taxpayer to make a donation directly to the fund and to make the following adjustments on the taxpayer's 1998 income tax return:

- Direct five dollars of tax to the Citizens Clean Elections Fund and reduce the taxpayer's tax liability by five dollars, if the taxpayer's tax liability is at least ten dollars. If the taxpayer's tax liability is less than ten dollars, refer to the instructions in **A** below.
- Designate a donation to the Citizens Clean Elections Fund, which will entitle the taxpayer to a tax credit on the 1999 tax return. Refer to limitations in **B** below.
- Claim a tax credit for a donation made directly to the fund after February 16, 1999, if the 1998 taxable year ends after February 16, 1999. The allowable tax credit is equal to the donation amount, but cannot exceed twenty percent of the amount of tax or five hundred dollars, whichever is higher.

### A. Clean Elections Fund Tax Reduction

Check the box on line A1 above to send five dollars to the fund and reduce the amount of tax by up to five dollars on line A2. If the taxpayer's tax liability is ten dollars or more, five dollars will be sent to the fund and the tax will be reduced by five dollars. If the taxpayer's tax liability is more than five dollars, but less than ten dollars, five dollars will be sent to the fund and the tax will be reduced by the remainder (to zero). If the taxpayer's tax liability is five dollars, five dollars will be sent to the fund and there will be no tax reduction. DO NOT check the box if the taxpayer's tax liability is less than five dollars. ENTER THE AMOUNT OF THE TAX REDUCTION ON LINE A2 ABOVE IF THIS BOX IS CHECKED.

### B. Donation to Citizens Clean Elections Fund

A taxpayer may designate a donation to the fund on the taxpayer's 1998 income tax return. **A DONATION WILL ENTITLE A TAXPAYER TO THE CLEAN ELECTIONS FUND TAX CREDIT ON THE 1999 TAX RETURN.** (The 1999 tax credit cannot exceed twenty percent of the amount of tax on the 1999 tax return or five hundred dollars, whichever is higher.) A taxpayer MAY NOT claim a tax credit for this donation on the taxpayer's 1998 tax return. FISCAL YEAR BASIS TAXPAYERS WHOSE 1998 TAXABLE YEAR ENDS AFTER FEBRUARY 16, 1999: DO NOT enter the amount of a donation made *directly to the fund* after February 16, 1999.

ENTER THE AMOUNT OF THE DONATION ON LINE B ABOVE. **NOTE:** The amount of the donation cannot be adjusted on an amended return.

If there is TAX DUE on the tax return, include the amount of the donation in the check for the total due. If there is an OVERPAYMENT on the tax return, the donation amount will be subtracted from the amount to be refunded. If the amount to be refunded is less than the amount of the donation, send a check for the difference. If all of the overpayment is applied to 1999 estimated tax, send a check for the amount of the donation.

If this schedule is sent separate from the tax return, send a check for the amount of the donation.

Make the check payable to the Arizona Department of Revenue and include the taxpayer's federal employer identification number on the check.

### C. Clean Elections Fund Tax Credit

**AVAILABLE ONLY TO FISCAL YEAR BASIS TAXPAYERS WHOSE 1998 TAXABLE YEAR ENDED AFTER FEBRUARY 16, 1999.**

A tax credit may be claimed if:

- The taxpayer's 1998 taxable year ended after February 16, 1999; **AND**
- The taxpayer made a donation directly to the Citizens Clean Elections Fund after February 16, 1999.

A taxpayer MAY NOT claim a tax credit on the 1998 tax return for a donation to the fund made with this schedule. If a taxpayer makes a donation to the fund with this schedule, the taxpayer may only claim a tax credit for the donation on the taxpayer's 1999 tax return. The unused portion of the tax credit may not be carried forward.

Calculation of 1998 Clean Elections Fund Tax Credit			
1.	Enter the amount donated directly to the fund after February 16, 1999, if the 1998 taxable year ended after February 16, 1999.	\$	00
2.	Enter 1998 tax from Form 99T, line 4, or Form 120, line 23, or Form 120S, line 19, less the amount entered on line A2 above.	\$	00
3.	Multiply amount on line 2 by 20 percent (.20).	\$	00
4.		\$	500 00
5.	Enter the larger of line 3 or line 4.	\$	00
6.	Enter the smaller of line 1, line 2, or line 5 here and on line C above.	\$	00

**NOTE:** The adjustments made with this schedule should be reflected in any future amended returns.

Officer's signature

Title

Date